



Cabinet

Tuesday, 9 December 2025

Quarter 2 Finance Report

Report of the Director – Finance and Corporate Services

**Cabinet Portfolio Holder for Finance, Transformation and Governance,
Councillor D Virdi**

1. Purpose of report

- 1.1. This report outlines the Quarter 2 position in terms of financial and performance monitoring for 2025/26. The report has been scrutinised at Corporate Overview Group with no significant issues raised.
- 1.2. The Council continues to face significant financial challenges including rising costs, increased demand for services, and the need to balance budgets while maintaining service quality. Furthermore, complex policy changes and Local Government Reorganisation (LGR) has added an additional level of complexity, presenting both cost pressures and demands on officers and resources. It is imperative that the Council maintains due diligence with regards to its finances and ensures necessary action is taken to ensure a balanced budget is being maintained.

2. Recommendation

It is RECOMMENDED that Cabinet approves the attached report noting:

- a) the projected revenue budget efficiency for the year of £0.810m and proposals to earmark this for cost pressures given in Appendix A and paragraph 4.1;
- b) the projected capital budget efficiencies of £1.466m including the budget changes in Appendix D; and
- c) the projected overspend on Special Expenses of £19k (paragraph 4.7).

3. Reasons for Recommendation

To demonstrate good governance in terms of scrutinising the Council's on-going performance and financial position.

4. Supporting Information

Executive Summary

- 4.1. At Quarter 2 2025/26 there is a projected net revenue efficiency of £0.810m. Significant variances are highlighted in **Table 1**, arising mainly from savings in refuse collection resulting from housing development progressing slower than expected, and an unallocated contingency budget. This represents a variance of 5.5% against budgeted net service expenditure. This is proposed to be earmarked for additional cost pressures and financial challenges shown in **Appendix A** mainly to support LGR and Simpler Recycling. Previously we have reported to Cabinet and via the MTFS to Full Council the underfunding from Government for Simpler Recycling. Consequently £0.2m was transferred to the Simpler Recycling Reserve at Quarter 1.
- 4.2. There is a capital budget underspend projected of £1.466m. Significant variances are highlighted in **Table 2**, notably a £0.610m reduction in expenditure on Warm Homes Grants to match final indicative funding notification and £0.4m land acquisition for Carbon Offsetting not yet committed.
- 4.3. The position is likely to change as further variances are identified during the year.
- 4.4. The most significant pressures are the effect of inflation and employers National Insurance increases on Council budgets. There is also a potential knock-on effect to income receipts as increased costs affect residents and business and the services they use. Council Tax and Business Rates could also be affected, although current collection rates appear to be stable. LGR is beginning to place demands on both the Council's finances and on officer time, an allocation of £0.661m was made to reserves from 2023/24 underspends, with a further £0.429m proposed to support any additional costs incurred from projected 2025/26 budget efficiencies.

Revenue

- 4.5. Table 1 below summarises the main variances, with a full summary of all significant variances at **Appendix B**.

Table 1 – Significant revenue variances

Directorate	Projected in year cost/(efficiency) £000	Reason
Chief Executive	104	£64k LGR consultancy, £34k additional resources to cover sickness
Development & Economic Growth	104	Reduction in planning £175k income offset by grant income and utilities underspends at Rushcliffe Oaks Crematorium
Finance & Corporate	(647)	£74k saving on insurance due to lower than anticipated premiums, £200k additional interest income, £339k saving on contingency this includes saving on national payaward compared to budgeted estimate circa £100k
Neighbourhoods	(366)	Mainly due to £175k salaries for Fairham Pastures refuse collection not required in year and £69k Edwalton Golf Course improved performance
Other Grant Income	(244)	Asylum Dispersal, Land Registry, Simpler Recycling and New Burdens grants
Collection Fund	240	Reduction in Business Rates mainly income due to changes in valuation
Projected (under)/over spend	(810)	

Special Expenses

- 4.6. **Appendix F** shows the Quarter 2 position of the Special Expenses budget. The expenditure is projected to be £19k above budget. This is mainly due to security improvements to gates at Bridgford Park and responsive works at West Park including, doors and grounds repairs (for the West Bridgford Special Expense). Pressure remains to find budget efficiencies as part of budget planning to ensure it retains a sustainable balanced budget.

Capital

- 4.7. The opening capital budget was £8.344m this has been revised to £13.847m, mainly due to carryforwards from 2024/25 and acceleration of schemes from 2026/27. A full list of all budget adjustments can be seen in **Appendix D**.
- 4.8. Table 2 below summarises the main variances, with a full summary of all significant variances at **Appendix C and E**.

Table 2 – Significant capital variances

Directorate	Projected in year cost/(efficiency) £000	Reason
Development & Economic Growth	(262)	Primarily due to no commitments against the Cotgrave Business Hub provision and £150k for PV at Crematorium to be carried forward to 26/27.
Neighbourhoods	(1,164)	Expenditure on Warm Homes scheme reduced by £610k to match actual grant allocated (indicative grant was £750k actual grant £140k); £400k Land Acquisition for Carbon Offsetting not yet committed; Projected expenditure on Bingham Arena reduced by £150k.
Finance & Corporate Services	(40)	Financial Management System £60k projected overspend, budget was based on estimated costs
Contingency	-	£0.286m carry forward from 24/25 less allocations to: ICT replacement Programme £0.016m, AV Replacement Programme (£0.030m), Manvers £100k; EGC Enhancements £90k; Netcall AI Assist (Customer Services) £18k = £182k. A further £100k allocation to Watercourse improvements still to be approved and processed.
	(1,466)	

Pressures Update

- 4.9. Inflation remains above the Bank of England's target of 2%, at 3.8% in September 2025, an increase from 3.6% in June. Cost pressures continue for the Council, businesses and residents with the potential to impact collection rates and income from discretionary services. Interest rates, although reducing slowly, remain high at 4% and consequently the Council continues to benefit from interest on cash and investments, which partially offsets some of the increased costs. If we were externally borrowing, then there would be adverse consequences for the budget.
- 4.10. In addition to general cost of living increases, the increase in Employers National Insurance Contributions has impacted both the Council and local businesses. The position on collection rates for sundry debtors, Council Tax and Business Rates will continue to be monitored. Given the challenges, this represents a relatively positive position and will change during the year.

Table 3 – Collection Rates Quarter 2

Description	Q2 2025/26	Q2 2024/25	Increase/(Decrease)
Sundry Debtors	96.85%	96.97%	-0.12%
Council Tax	56.99%	57.33%	-0.34%
Business Rates	65.24%	64.05%	1.19%

- 4.11. The Council's Transformation and Efficiency Plan (TEP) aims to address emerging financial challenges and is expected to deliver £0.824m savings in 2025/26. The main savings areas are; Lesiure Strategy (£0.385m) through contract renegotiations, Garden Waste Scheme (£0.132m) and Car Parking

(£0.110m) both from price increases. At Quarter 2 £0.430m has been achieved against a target of £0.412m, supported by improved performance at Edwalton Golf Course. Garden waste is broadly on target and could be fully achieved in the second half of the year, further strengthening the budget position.

- 4.12. Progress on LGR continues, with current expenditure funded from reserves. The Council has appropriated £1.09m into the Organisation Stabilisation Reserve to fund expenditure and committed to date around £0.13m to support the various business cases at each stage of the process. As we move nearer to becoming part of a new authority, significantly more expenditure will be required as people, processes and systems transition.

Conclusion

- 4.13. The revenue position remains relatively healthy but the position can quickly change especially so early into the new financial year.
- 4.14. The position on capital is positive and whilst long term capital resources are diminishing, it is anticipated that there will be no need to externally borrow this financial year. The Capital Programme is delivered with little external funding and it is a credit to the financial position of the Council that it can continue to invest in its assets for the benefit of its residents. Existing budgets are under pressure from inflation and rising costs of labour and materials; however, capital contingency budget is available, followed by reserves if necessary to mitigate the impact. The focus remains on delivering the Capital Programme alongside demands of LGR.

5. Alternative options considered and reasons for rejection

There are no other options proposed for consideration.

6. Risks and Uncertainties

- 6.1. Failure to comply with Financial Regulations in terms of reporting on both revenue and capital budgets could result in criticism from stakeholders, including both Councillors and the Council's external auditors.
- 6.2. Areas such as income can be volatile and are particularly influenced by public confidence and the general economic climate and Government legislation. Particularly susceptible to volatility will be areas such as Planning Income. Ongoing due diligence with regards to the budget will highlight any potential concerns or indeed upside risk.
- 6.3. The Council needs to be properly insulated against potential risks, hence the need to ensure it has a sufficient level of reserves to ensure the Council can withstand unexpected financial shocks, and things we do know about but are unclear of the full financial implications such as the costs of LGR.
- 6.4. There remains much uncertainty as the Government starts to legislate for, and implement, new policies (e.g. Simpler Recycling) and funding reform (Fair

Funding Review, Council Tax and Business Rates) aimed at equalising funding support across regions. The full financial impact of this will not be known until the Government's financial settlement is announced; however, early indications are that the Government's Settlement Funding Assessment (it's grant income from Government) for Rushcliffe will significantly reduce.

- 6.5. LGR not only presents financial risks, but it also has the potential to disrupt service delivery (impacting on performance) and makes the recruitment of good employees even more challenging and increases the risk of employees switching sectors; not to mention continuing to ensure staff remain motivated and are upskilled for the changes that lie ahead. Other demands such as digital transformation, climate change targets, recycling legislation and increased demand for services present a complex and evolving landscape.

7. Implications

7.1. Financial Implications

Financial implications are covered in the body of the report.

7.2. Legal Implications

There are no direct legal implications arising from this report. It supports the delivery of a balanced budget and the delivery of excellent services.

7.3. Equalities Implications

There are no direct equality implications arising from this report.

7.4. Section 17 of the Crime and Disorder Act 1998 Implications

None.

7.5. Biodiversity Net Gain Implications

None.

8. Link to Corporate Priorities

The Environment	The budget resources the Corporate Strategy and therefore resources all corporate priorities.
Quality of Life	
Efficient Services	
Sustainable Growth	

9. Recommendation

It is RECOMMENDED that Cabinet approves the attached report noting:

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- b) the projected capital budget efficiencies of £1.466m including the budget changes in Appendix D; and
- c) the projected overspend on Special Expenses of £19k (paragraph 4.7).

For more information contact:	Peter Linfield Director of Finance and Corporate Services Tel: 0115 9148439 plinfield@rushcliffe.gov.uk
Background papers available for Inspection:	Council 6 March 2025 – 25/26 Budget and Financial Strategy Cabinet 8 July 2025 – Financial Outturn 2024/25
List of appendices:	Appendix A – Revenue projected position 2025/26 – September 2025 Appendix B – Revenue Variances over £25k – September 2025 Appendix C – Capital Programme Summary 2025/26 – September 2025 Appendix D – Changes to Capital Budget Appendix E – Capital Variance Explanations September 2025 Appendix F – Special Expenses Monitoring September 2025

Projected Revenue Outturn Position 2025/26 – September 2025

2025/26	Original Budget £000	Revised Budget £000	Projected Outturn £000	Projected Variance over/(under) £000
Chief Executive	1,613	1,611	1,715	104
Development & Economic Growth	467	531	634	104
Finance & Corporate	4,892	5,155	4,508	(647)
Neighbourhoods	7,939	7,361	6,995	(366)
Sub Total	14,912	14,659	13,853	(806)
Capital Accounting Reversals	(1,895)	(1,895)	(1,895)	0
Minimum Revenue Provision	1,174	1,666	1,666	0
Total Net Service Expenditure	14,191	14,430	13,624	(806)
Grant Income (Including New Homes Bonus)	(3,239)	(3,239)	(3,483)	(244)
Collection Fund	(16,650)	(16,650)	(16,410)	240
Total Funding	(19,889)	(19,889)	(19,893)	(4)
Net Transfer to/(from) Reserves	5,699	5,460	6,269	810
Financial Management System Upgrade Q1				60
LGR Q1				377
Simpler Recycling Q1				200
Release from LGR to cover spend Q2				(65)
LGR Q2				52
Edwalton Golf Course clubhouse enhancements Q2				130
Simpler Recycling Q2 - grant received				90
Release from reserves to cover agency Q2				(34)
Total Committed from underspend				810
Net Budget Deficit/(Surplus)				(0)

Revenue Variances over £25k – September 2025

Adverse Variances in excess of £25,000

Department	Reason	Projected Outturn Variance £000
Planning & Growth	Reduction in planning income from fees	175
Depot & Contracts	£50k tyres, £30k recycling for communal bin areas	80
Executive Management Team	LGR proposal	65
Strategic Housing	Emergency accommodation due to increase in demand and shortage in follow on housing	51
Property	Shortfall on Bridgford Hall rents due to changover in tenancy	49
Revenues & Benefits	Council tax support scheme local discounts (care leavers/annexe)	26
Total Adverse Variances		446

Favourable Variances in excess of £25,000

Department	Reason	Projected Outturn Variance £000
Depot & Contracts	£175k salaries due to Fairham pastures refuse collection not required in year, £69k Edwalton Golf Course improved performance, £43k savings on diesel, £28k new car parking contract based on charge per ticket expected to deliver savings, £35k sale of waste bins not budgeted as ad hoc	(350)
Financial Services	£200 additional interest, £74k saving on insurance premiums, contingency £339k	(613)
Streetwise	Employee savings £32k	(32)
Planning Policy	Land registry compensation grant £60k and salary savings due to staff turnover.	(25)
Communications& Customer Services	Savings from Research & Intelligence officer vacant post not recruited in year	(32)
Crematorium	Utility savings	(27)
Community Development	£27k Biodiversity Net Gain grant, £30k running costs for Sharphill Community Facility not required in year	(57)
Environmental Health	Licensing (£39k) and food hygiene (£20k) income performing better than budget	(59)
Total Favourable Variances		(1,195)
Other minor variances		(61)
Total Variance		(810)

Capital Programme Summary – September 2025

2025/26	Original Budget £000	Current Budget £000	Projected Actual £000	Projected in year cost/(efficiency) £000	Reason
Development & Economic Growth	761	1,679	1,417	(262)	Primarily due to no commitments against the Cotgrave Business Hub provision and £150k for PV at Crematorium to be carried forward to 26/27.
Neighbourhoods	7,065	11,161	9,997	(1,164)	Expenditure on Warm Homes scheme reduced by £610k to match actual grant allocated (indicative grant was £750k actual grant £140k); £400k Land Acquisition for Carbon Offsetting not yet committed; Projected expenditure on Bingham Arena reduced by £150k.
Finance & Corporate Services	518	1,007	967	(40)	Financial Management System £60k projected overspend, budget was based on estimated costs
Contingency	0	0	0	-	£0.286m carry forward from 24/25 less allocations to: ICT replacement Programme £0.016m, AV Replacement Programme (£0.030m), Manvers £100k; EGC Enhancements £90k; Netcall AI Assist (Customer Services) £18k = £182k. A further £100k allocation to Watercourse improvements still to be approved and processed.
Total Expenditure	8,344	13,847	12,381	(1,466)	
Funded By					
Capital Receipts	2,719	4,732	4,494	238	
Government Grants	1,650	2,001	1,391	610	£610k reduction in Warm homes Grant to budget (total grant £1.2m over 3 years) expenditure projection reduced to match
Other Grants & Contributions	56	142	142	-	
Section 106 / CIL	0	826	676	150	
Use of Reserves	3,919	6,146	5,678	468	To fund carryforwards
Borrowing	-	-	-	-	
Total Funding	8,344	13,847	12,381	1,466	

Changes to Capital Budget – September 2025

Budget Change / Scheme	Adjustments £000	Comment	Funded by	Approval
Budget Approved Quarter 1	13,582			
Manvers Business Park Enhancements	140	£100k from Capital Contingency; £40k virement from Cotgrave Business Hub	Virement	£100k contingency approved by Director and S151; £40k virement by Budget Holder and Financial Services Manager.
Capital Contingency	(100)	£100k allocated to Manvers BP enhancements	Virement	Approved by Director and S151
Cotgrave Business Hub	(40)	£40k virement to Manvers BP enhancements	Virement	Budget Holder/Financial Services Manager.
Watercourse Improvements	12	£12k virement from Cotgrave Business Hub	Virement	Budget Holder/Financial Services Manager.
Cotgrave Business Hub	(12)	£12k virement to Watercourse Improvements	Virement	Budget Holder/Financial Services Manager.
Disabled Facilities Grant (Discretionary)	30	Additional grant allocation for HPAS	Govt Grant	Budget Holder/Financial Services Manager.
Play Areas Special Expenses	29	Additional funded works	Sec 106/CIL	Budget Holder/Financial Services Manager.
Greythorn Drive Play Area Special Expense	34	Additional funded works	Sec 106/CIL	Budget Holder/Financial Services Manager.
Bridgford Park Special Expense	20	Additional funded works	Sec 106/CIL	Budget Holder/Financial Services Manager.
Netcall AI Assist Customer Services	18	Allocation from contingency	Virement	Approved by Director/S151.
Capital Contingency	(18)	£18k allocated to Netcall AI Assist	Virement	Approved by Director/S151.
Home Upgrade Grants (HUG2)	47	Finalising programme of works - fully funded	Govt Grant	Budget Holder/Financial Services Manager.
Edwalton Community Facilities	(25)	A further £25k acceleration of the budget to 24-25. £151k previously accelerated. Total costs in 24-25 £176k.	Acceleration	Cabinet Report 8 July 2025 Financial Outturn
Edwalton Golf Course Enhancements	130	Increase to budget using revenue surplus (see revenue underspends)	OS Reserve	S151
Edwalton Golf Course Enhancements	90	Contingency Allocation	Virement	Director/S151
Capital Contingency	(90)	£90k allocated to Edwalton Golf Course Enhancements	Virement	Director/S151
Current Budget	13,847			

Capital Variance Explanations – September 2025

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Development & Economic Growth						
REPF GRANT BUSINESS GRANTS CAP PROJECTS	0	0	27,007	0	0	Budget Adjustments to be processed.
UKSPF BUSINESS SUPPORT GRANTS	0	0	47,418	0	0	Budget Adjustments to be processed.
KEYWORTH CEMETERY 22-23	25,000	25,000	0	0	(25,000)	Awaiting local diocese approval for works to stabilise/rebuild retaining wall. Scheme will be requested to be carried forward to complete in 26/27.
MANVERS BP ENHANCEMENTS	200,000	360,000	(2,177)	360,000	0	To complete roof repairs: £200k original budget plus £20k brought forward. Tenders returned and costs increased since original estimate. Revised budget requirement £360k. £100k contingency allocation approved plus £40k virement from Cotgrave Business Hub.
STREETWISE DEPOT	100,000	176,000	0	176,000	0	Vehicle wash, improvements to warehouse and pedestrian safety. Tender accepted.
BRIDGFORD PARK KIOSK	25,000	25,000	0	0	(25,000)	The business case options are currently under review
COLLIERS BP CP SURFACE/DRAIN	16,000	0	0	0	0	Budget moved to Manvers BP.
HIGHWAYS VERGE IMPS	200,000	237,000	0	237,000	0	EMT currently considering, County Council may deliver.
WATERCOURSE IMPROVEMENTS	0	230,000	11,730	330,000	100,000	Additional funding is required for these works due to adopting solution that minimises impact on local houses. Revised expenditure projection £330k: £15k spend plus £30k fees. Contract £285k. £100k Contingency request to be approved.
THE POINT	25,000	40,000	9,857	25,000	(15,000)	Works to roller shutters and structural work resulting from water in the basement. Balance will need to be carried forward for doors in 26/27.
BINGHAM MARKET PLACE IMPS	0	6,000	0	6,000	0	
COTGRAVE PHASE 2	0	0	(2,180)	0	0	
EXTERNAL DOOR & WINDOW UPGRADES VARIOUS SITES	0	46,000	0	25,000	(21,000)	Door replacements for public toilets, plus some rollershutters. £25k forecast, balance to cfwd.
WALKERS YD 1a/b and 3	30,000	0	0	0	0	Not cost effective to do anything energy efficiency wise at present. Budget moved to support requirement for Watercourse improvements Radcliffe On Trent.
COTGRAVE BUSINESS HUB	70,000	126,000	0	0	(126,000)	Cold water supply improvement / enhancement. Now looking to move forward without improvement to water supply. To be kept under review.
RBC TOURISM/SIGNAGE	70,000	70,000	770	70,000	0	UKSPF funded project
THE CREMATORIUM	0	338,000	16,023	188,000	(150,000)	Series of schemes, water feature, external landscaping schemes, air conditioning, enhance PV provision (expected 26/27).
Development & Economic Growth Total	761,000	1,679,000	108,449	1,417,000	(262,000)	

APPENDIX E

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Neighbourhoods						
GRESHAM SPORTS PARK REDEVELOPMENT	0	62,000	5,750	40,000	(22,000)	CCTV works successfully tendered. Exploring grant fund from FA for further work to catering hut, grants up to £50k to 75% of project required £25% match. Other option is to carry forward balance to bolster 26/27 project for Gresham Legionella decarb/Wifi.
LAND ACQUISITION CARBON OFFSETTING	0	1,500,000	12,000	1,100,000	(400,000)	£500k Upper Broughton complete. With further land holdings in due course, not expected to be fully spent in year. Tree planting may need to come from this provision if external funding not secured.
WARM HOMES GRANT	750,000	750,000	0	140,000	(610,000)	Budget was set on indicative funding of £750k 25/26 and £1.8m 26/27, final allocations are £1.3m over next 3 years £140k capital in 25/26. Fully funded scheme so no realisable saving.
SUPPORT FOR REGISTERED HOUSING PROVIDERS	0	36,000	0	36,000	0	£36k was carried forward for Platform Housing for 2 affordable units.
BINGHAM LEISURE HUB	0	250,000	10,740	100,000	(150,000)	Post opening enhancements. £72k potential cost of corrections to air conditioning, currently in negotiations with original contractor. £10k Parkwood window tinting complete.
GAMSTON COMMUNITY CENTRE ENHANCEMENTS	0	116,000	61,750	132,000	16,000	Air source heat pump change. Works complete, additional costs incurred due to time extension. The overspend will need to be met from Special Expenses.
WEST PARK ENHANCEMENTS	425,000	661,000	557,724	661,000	0	£100k UKSPF funding. Contract Value £610k (SJC Developments) £661k forecast to include AV (£30k) plus fit out
WB - CAR PARK RESURFACING	18,000	38,000	18,189	38,000	0	£20k balance to be spent at Bridgford Park, resurfacing car park
DISABLED FACILITIES GRANT	1,040,000	1,337,000	393,583	1,337,000	0	Committed £715k at the end of September so a further £400k grants still to be processed.
DISCRETIONARY TOP-UPS DFGs	56,000	136,000	52,638	136,000	0	Discretionary funding has been reintroduced for 2025/26 with £80k moved from mandatory budget.
HUG2 GRANT EXPENDITURE	0	47,000	67,806	47,000	0	Additional actual spend to projection has since been moved to revenue and is grant funded.
CLC AND KLC ENHANCEMENTS	1,200,000	1,598,000	1,374,440	1,598,000	0	Complete refurbishment of Cotgrave and Keyworth Leisure Centres now complete. Final payments to be processed and retention released.
RCP PLAY AREA	25,000	25,000	26,704	26,700	1,700	Works complete, minor overspend
ARENA ENHANCEMENTS	0	65,000	17,024	65,000	0	Furniture for reception area £11k: window retinting £15k (Parkwood part funding); pigeon netting £8k. Other works include flooring replacements, cladding and the footpath to the front of building adjacent to pool requires work.
TOOTHILL SPORTS COMPLEX IMPROVEMENTS	100,000	200,000	0	200,000	0	Ongoing negotiations re athletics track/ hockey pitch lighting, progress may be affected by school rebuild.
EGC ENHANCEMENTS	0	350,000	0	350,000	0	Scheme costs had to be remodelled upon receipt of flood works tenders. Estimated cost of total works £350k.
SHARPHILL COMMUNITY FACILITY	840,000	914,000	3,298	914,000	0	Works commenced Sept. Ceiling of £750k for build plus fit out and associated costs.
GREYTHORN DRIVE PLAY AREA	0	48,000	(2,000)	48,000	0	£2k outstanding accrual from 24-25 will be cleared when invoice received. Budget adjusted to reflect Neighbourhood CIL funding.
BRIDGFORD PK PLAY AREA SPEC EXP	0	20,000	0	20,000	0	New provision for fencing and site clearance works funded from Neighbourhood CIL
PLAY AREAS / FACILITIES FOR OLDER CHILDREN	100,000	300,000	186,927	300,000	0	
VEHICLE REPLACEMENT	2,511,000	1,458,000	243,204	1,458,000	0	Vehicles - R2Go £231k, £265k Streetwise, £460k 2x Glass Recycling Vehicles.
RECYCLING BINS	0	1,250,000	566,267	1,250,000	0	The rollout of glass recycling containers has commenced.
Neighbourhoods Total	7,065,000	11,161,000	3,596,043	9,996,700	(1,164,300)	

APPENDIX E

Name	Opening Budget	Current budget	Actual YTD	Projected Outturn	Projected Outturn Variance	Comment
Finance & Corporate Services						
ICT REPLACEMENT PROGRAMME	75,000	103,500	36,062	103,500	0	
FMS REPLACEMENT	0	197,400	12,000	257,400	60,000	Original budget funded from 23/24 underspends based on estimated costs, additional be funded from 25/26 revenue underspends.
ICT SECURITY	0	21,000	4,933	21,000	0	
TECHNICAL INFRASTRUCTURE	192,000	205,000	158,510	205,000	0	
DIGITAL STRATEGY	20,000	60,000	0	60,000	0	
APPLICATIONS & APPS	0	31,000	0	31,000	0	
AV REPLACEMENT SYSTEM	81,000	189,100	194,995	189,100	0	
INCOME MANAGEMENT SYSTEM	0	0	(22,500)	0	0	
NETCALL AI ASSIST	0	18,000	0	18,000	0	Funded from contingency
Finance & Corporate Services Total	368,000	825,000	383,999	885,000	60,000	
CAPITAL CONTINGENCY	150,000	182,000	0	82,000	(100,000)	£0.286m carry forward from 24/25 less allocations to: ICT replacement Programme £0.016m, AV Replacement Programme (£0.030m), Manvers £100k; EGC Enhancements £90k; Netcall AI Assist (Customer Services) £18k = £182k. A further £100k allocation to Watercourse improvements still to be approved and processed.
Contingency Total	150,000	182,000	0	82,000	(100,000)	
Grand Total	8,344,000	13,847,000	4,088,492	12,380,700	(1,466,300)	

Special Expenses – September 2025

2025/26	Original Budget	Projected Outturn	Variance	Reasons
West Bridgford				
Parks & Playing Fields	496,000	512,600	16,600	£8.5k playground maintenance and repairs, £5k Bridgford Park security improvements, £5k West Park improvements offset by tennis income
West Bridgford Town Centre	117,400	119,400	2,000	Potential vehicle mitigation under Martyn's Law
Community Halls	131,300	131,200	(100)	
Repayment of Revenue Deficit	16,000	16,000	0	
Annuity Charges	110,400	110,400	0	
Revenue Contribution to Capital Outlay	100,000	100,000	0	
Sinking Fund (The Hook)	20,000	20,000	0	
Total	991,100	1,009,600	18,500	
Keyworth				
Keyworth Cemetery	9,600	9,600	0	
Annuity	500	500	0	
Total	10,100	10,100	0	
Ruddington				
Ruddington Cemetery	10,400	10,900	500	
Total	10,400	10,900	500	
Total Special Expenses	1,011,600	1,030,600	19,000	